



Report from the Chair of the Nominating Committee

There are four positions to be filled on the Alterna Savings Board of Directors in 2023. The Nominating Committee, composed of Earl Campbell (Chair), Marianne Johnson (Vice Chair), Maria Barrados, Ken Chan and Marilyn Conway Jones, is charged with ensuring that the selection and nomination process meets the governance level required by Alterna's legislative and regulatory environment and that is necessary to achieve Alterna's mandate. In addition, the Nominating Committee is required to recommend candidates who possess the qualifications for Directors set out in the *Credit Unions and Caisses Populaires Act, 2020* and Regulations, and in the Alterna Savings By-Laws and its Director Qualifications Policy. Based on the current board skills matrix, the Nominating Committee was also asked to recommend candidates who have:

- 1) Senior management experience managing budgets, people, and risk;
- 2) Demonstrated governance experience gained on boards of a similar size and complexity to Alterna Savings; and
- 3) Proven leadership style that fosters diversity, collegiality, collaboration and teamwork

Alterna Savings put out a call for individuals interested in joining its Board of Directors and held an online information session in October 2022. The Nominating Committee reviewed nomination packages received from seven candidates, three of whom were incumbent directors.

The Nominating Committee assessed all candidates and reviewed their resumes, contribution statements, biographies and self-assessment forms. The Nominating Committee also interviewed candidates who were non-incumbents and reviewed their reference check reports from Boyden Canada. Five candidates are being recommended in 2023. Two candidates were not recommended and have decided not to stand for election. The five recommended candidates, listed in alphabetical order by last name, are:

- Faren Bogach
- Andy Cragg
- Bianca Garofalo
- Richard Neville
- Judith Skinner

As a co-operative, credit unions are democratically controlled organizations where their members elect the Boards of Directors. The Nominating Committee thanks all the individuals who participated in the nomination process for their participation in the governance of our credit union and their interest in serving the members of Alterna Savings.

Sincerely yours,

Earl Campbell
Chair of the Nominating Committee